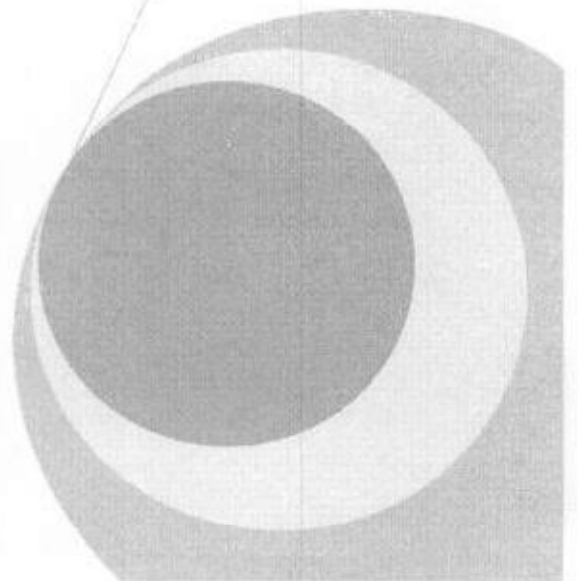


**SUNFLOWER BROKING  
PRIVATE LIMITED**

**ACCOUNTS :: 2014-15**



## INDEPENDENT AUDITOR'S REPORT

To the Member of  
SUNFLOWER BROKING PRIVATE LIMITED

### 1. **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of SUNFLOWER BROKING PRIVATE LIMITED ("the Company) which comprise the Balance Sheet as at March 31, 2015, the statement of Profit and Loss, the Cash Flow Statement for the year then ended on that date, and a summary of significant accounting policies and other explanatory information.

### 2. **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

..2..



..2..

### 3. **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

..3..



4. **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in case of the balance sheet of the state of affairs of the Company as at 31st March, 2015, in case of the statement of profit & loss of the profit for the year ended on that date and in the case of the cash flow statement, of the cash flows for the year ended on that date. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.7

5. **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's report) Order, 2015 ("the order") issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013 we hereby provide the details as required in the paragraph 3 and 4 of the said order in Annexure to Independent Auditor's Report.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



..4..

- e. On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) As disclosed by the Company, it has no pending litigation or any material financial impact effectuated;
  - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii) There has been no amount due as at 31st March, 2015, which was required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: RAJKOT

DATE: 01.09.2015



PARAG VASANI  
Chartered Accountant

CA, Parag Vasani  
Membership No.:153642

**SUNFLOWER BROKING PRIVATE LIMITED**

Annexure to Auditor's Report as per Companies (Auditor's Report) Order, 2015

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management during the year at regular interval and as informed us no material discrepancies were noticed on such verification.
- (c) The Company has not disposed off its substantial parts of fixed assets during the year which has affected its going concern status.
- ii) The Company does not hold any inventories except share stock, therefore Clause –4(ii) of the Order is not applicable to the Company.
- iii) During the year the company has not granted interest free unsecured loans to companies covered in the register maintained U/s. 189 of the Act. The amount involved during the year was Rs. 9.00 lacs to one party and as at year end there is no outstanding balance.
- iv) In our opinion, and according to information and explanations given to us, there is adequate internal control system commensurate with the size of the company and nature of its business for the purchase of inventory, fixed assets and for sale of goods. We have not observed any major weaknesses in internal control system established by the Company.
- v) The Company has not accepted any deposits from public within the meaning of section – 73 to 76 of the Act and the Rules there under.
- vi) We are informed that maintenance of cost records as prescribed by the Central Government of India under subsection (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company. Hence, the provisions of Clause (vi) of paragraph 3 of order are not applicable to the Company.



- vii) a) According to the information and explanation given to us and the records of the Company examined by us in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty and excise duty.
- c) As explained to us and on the basis of examination of the records, there was no amount due as at 31 March, 2015 which was required to be transfer to the Investor Education and Protection Fund by the Company.
- viii) The company has no accumulated losses and has incurred cash loss during the year under financial as well as in preceding financial year.
- ix) In our opinion and according to the explanations given to us, the Company has not defaulted in repayment of dues to financial Institution / bank /debenture holder.
- x) According to the explanations and information given to us, the company has granted loan / trading limits against pledge of shares in its course of business and proper records have been maintained for the same.
- xi) The company has not obtained any term loan. Hence, the provisions of Clause (xi) of the order are not applicable to the Company.
- xii) During the course of our examination of books and records of the Company, carried out in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the management.

PLACE: RAJKOT

DATE: 01.09.2015



PARAG VASANI  
Chartered Accountant

CA. Parag Vasani  
Membership No.:153642

# Sunflower Broking Pvt. Ltd.

## Balance Sheet as at 31st March 2015

Particulars	Note No.	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	500,00,000	500,00,000
(b) Reserves and Surplus	3	181,39,316	171,72,700
<b>(2) Non-Current Liabilities</b>			
(a) Long term borrowings	4	176,21,250	115,00,000
(b) Deferred tax liabilities (Net)	5	1,34,260	3,25,900
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	6	129,25,275	118,59,479
(b) Trade payables	7	960,48,248	1013,23,361
(c) Other Current liabilities	8	48,25,525	60,15,432
(d) Short-term provisions	9	46,27,887	32,72,630
<b>Total</b>		<b>2043,21,761</b>	<b>2014,69,502</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	10		
(i) Tangible assets		60,47,465	80,66,393
(ii) Intangible assets		6,76,710	8,72,735
(b) Non-current investments	11	175,22,294	11,69,230
(c) Long term loans and advances	12	232,95,620	223,17,140
<b>(2) Current assets</b>			
(a) Current investments	13	1,23,227	36,587
(b) Trade receivables	14	899,56,046	1011,88,211
(c) Cash and cash equivalents	15	608,43,013	629,64,726
(d) Short-term loans and advances	16	17,93,959	22,08,447
(e) Other current assets	17	40,63,427	26,46,033
<b>Total</b>		<b>2043,21,761</b>	<b>2014,69,502</b>
Significant Accounting Policies	1		
Notes on financial statements	1 to 25		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

PARAG VASANI

For Sunflower Broking Pvt. Ltd.

CHARTERED ACCOUNTANT

CA. PARAG VASANI

MEM. NO. 153642



Place : Rajkot

Date : 01/09/2015

(Director)

DIN: 02734102

Place : Rajkot

Date : 01/09/2015

(Director)

DIN: 02770605



## Sunflower Broking Pvt. Ltd.

### Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No	31.03.2015	31.03.2014
<b>I. INCOME</b>			
(a) Revenue from operations	18	203,22,855	203,65,123
(b) Other Income	19	52,43,952	44,97,429
<b>Total Revenue</b>		<b>255,66,807</b>	<b>248,62,552</b>
<b>II. EXPENSES</b>			
(a) Employee benefit expense	20	97,35,305	54,31,520
(b) Financial costs	21	38,32,599	40,38,125
(c) Depreciation and amortization expense	10	17,04,191	13,38,044
(d) Other expenses	22	79,45,495	97,79,310
<b>Total Expenses</b>		<b>232,17,590</b>	<b>205,86,999</b>
<b>III. Profit Before Exceptional And Extraordinary Items And Tax</b>		<b>23,49,217</b>	<b>42,75,553</b>
(a) Exceptional Items	23	-6,13,491	-8,04,594
<b>IV. Profit Before Extraordinary Items And Tax</b>		<b>17,35,726</b>	<b>34,70,959</b>
(a) Extra ordinary items		<b>0</b>	<b>0</b>
<b>V. Profit Before Tax</b>		<b>17,35,726</b>	<b>34,70,959</b>
(a) Tax expense:			
i) Current tax		<b>9,60,750</b>	14,41,174
MAT Credit Entitlement		<b>0</b>	0
Net Current Tax		<b>9,60,750</b>	14,41,174
ii) Deferred tax	5	<b>1,91,640</b>	17,076
<b>VI. Profit/(Loss) for the period</b>		<b>9,66,616</b>	<b>20,12,709</b>
Earning per share: ( Basic & Diluted ) (Face Value Rs 10 each)	2	<b>0.19</b>	<b>0.40</b>

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

PARAG VASANI

CHARTERED ACCOUNTANT

CA. PARAG VASANI

MEM. NO. 153642

Place : Rajkot

Date : 01/09/2015



**For Sunflower Broking Pvt. Ltd.**

(Director)

DIN: 02734102

Place : Rajkot

Date : 01/09/2015

(Director)

DIN: 02770605

# Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

Particulars	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares	Amount originally paid up	Number of shares	Amount originally paid up
<b>NOTES - 2 : SHARE CAPITAL</b>				
Authorised				
Ordinary Equity shares of Rs 10/- each	5000000	50000000	5000000	50000000
Subscribed and fully paid up				
Ordinary Equity shares of Rs 10/- each	5000000	50000000	5000000	50000000
<b>A) Reconciliation of the number of shares and amount outstanding</b>				
As at the beginning of the year	5000000	50000000	5000000	50000000
Less : Reduction During the year	0	0	0	0
Add : Issued during the year	0	0	0	0
As at the end of the year	5000000	50000000	5000000	50000000
<b>B) Details of shares held by each shareholder holding more than 5% shares</b>				
		%		%
i) Gopal Navinbhai Dave	693000	13.86%	693000	13.86%
ii) Devanshi Gopal Dave	646933	12.94%	646933	12.94%
iii) Dave Securities Pvt. Ltd.	1326667	26.53%	1326667	26.53%
iv) Sunflower Financial Services Pvt. Ltd.	553333	11.07%	553333	11.07%
v) Sunflower Comboking Pvt Ltd	553266	11.07%	553266	11.07%
vi) Sunflower School Solutions Pvt. Ltd.	1219801	24.40%	1219801	11.07%
<b>C) Earning Per Share</b>				
			<b>As at</b>	
			<b>31.03.2015</b>	<b>31.03.2014</b>
Net profit after tax attributable to share holders			9,66,616	20,12,709
Weighted average number of equity shares at the end of the year			5000000	5000000
Nominal value of Shares			10	10
Basic/ Diluted E.P.S			0.19	0.40

Particular	As at	
	31.03.2015	31.03.2014
<b>NOTES - 3 : RESERVE &amp; SURPLUS</b>		
<b>A. Securities Premium Account</b>		
At the beginning of the year	100,00,000	100,00,000
At the end of the year	100,00,000	100,00,000
<b>B. Surplus in Statement of Profit and Loss</b>		
Balance at the beginning of the year	71,72,700	51,59,991
Add: Profit for the year	9,66,616	20,12,709
	2,08,7,08	71,72,700
<b>Total</b>	<b>181,39,316</b>	<b>171,72,700</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

Particular	As at	
	31.03.2015	31.03.2014
<b>NOTES - 4 : LONG TERM BOROWINGS</b>		
<b>A. Secured Loan</b>		
<b>B. Unsecured Loan</b>		
From Related Parties	176,21,250	115,00,000
<b>Total</b>	<b>176,21,250</b>	<b>115,00,000</b>
<b>NOTES - 5 : DEFFERED TAX LIABILITY</b>		
Balance at the beginning of the year	3,25,900	3,08,824
Deffered Tax Liability comprise timing differences on account of differences in appreciation in block of fixed assets.		
As per Tax Books                      Rs. 1083997/-		
As per financial Books              Rs. 1704191/-		
Timing Difference                      Rs. 620191/- @ 30.9% Tax rate = Rs.191640/-	-1,91,640	17,076
<b>Total</b>	<b>1,34,260</b>	<b>3,25,900</b>
<b>NOTES - 6 : SHORT-TERM BORROWINGS</b>		
<b>A. Secured Borrowing</b>		
Bank Overdraft against FDR pledged	125,45,275	114,79,479
<b>A. Unsecured Borrowings</b>		
i) River High Right Share Broker Pvt Ltd	3,80,000	3,80,000
<b>Total</b>	<b>129,25,275</b>	<b>118,59,479</b>
<b>NOTES - 7 : TRADE PAYABLES</b>		
i) Trade Payables	960,48,248	1013,23,361
<b>Total</b>	<b>960,48,248</b>	<b>1013,23,361</b>
<b>NOTES - 8 : OTHER CURRENT LIABILITIES</b>		
i) Sundry Deposits from Business Associates / clients	40,71,047	46,32,272
ii) Other payable	6,75,629	12,64,714
iii) Payable to Related parties	78,849	1,18,446
<b>Total</b>	<b>48,25,525</b>	<b>60,15,432</b>
<b>NOTES - 9 : SHORT - TERM PROVISIONS</b>		
i) Duties and Taxes	21,98,975	11,78,965
ii) Provision for Income Tax	9,60,750	14,41,174
iii) Provision for Audit fees	1,20,000	80,000
iv) Provision for Other expenses	13,48,162	5,72,491
<b>Total</b>	<b>46,27,887</b>	<b>32,72,630</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

Particular	As at	
	31.03.2015	31.03.2014
<b>NOTES - 11: NON CURRENT INVESTMENT</b>		
<b>A. Trade Investments</b>		
<b>Quoted Equity Shares</b>		
i) Super Domestic Machines Ltd (99800 Shares)	118,93,064	-
ii) Tarang Projects and Consultants (8423 Shares)	44,60,000	-
	163,53,064	-
<b>B. Non Trade Investment</b>		
(Unquoted fully paid shares of related parties)		
i) Dave Securities Pvt. Ltd. (1,99,800 Shares)	19,980	19,980
ii) Sunflower Schools Solutions Pvt. Ltd. (19,925 Shares)	1,99,250	1,99,250
iii) Image Publications (P) Ltd. (95,000 Shares)	9,50,000	9,50,000
	11,69,230	11,69,230
<b>Total</b>	<b>175,22,294</b>	<b>11,69,230</b>
<b>NOTES - 12 : LONG TERM LOANS AND ADVANCES</b>		
<b>Deposits</b>		
i) Deposit & Margin with BSE	45,00,000	63,23,290
ii) Deposit & Margin with NSE	114,00,000	114,00,000
iii) Deposit with NSCCL	15,00,000	15,00,000
iv) Trade Margin Security Deposits with IL&FS Ltd.	53,54,770	22,00,000
v) Deposit with Central Depository Services (India) Ltd.	5,00,000	5,00,000
vi) Deposits for Telephone, VSAT, Electricity etc.	40,850	1,43,850
vii) Stamp Duty paid in advance	0	2,50,000
<b>Total</b>	<b>232,95,620</b>	<b>223,17,140</b>
<b>NOTES - 13 : CURRENT INVESTMENT</b>		
<b>a. Stock In Trade (Shares)</b>		
i) TATA Steel (Purchase Value 10 shares @ Rs. 312.3/-)	3,123	3,123
ii) Hindustan Construction Co. Ltd. (Purchase Value 250 shares @Rs. 13.75/-)	2,482	2,482
iii) JSW Ispat Steel Ltd. (Purchase Value 3000 shares @ Rs. 8.78/-)	26,340	26,340
iv) Tata Consultancy Services (Purchase Value 4 shares @ Rs. 1160.65/-)	4,642	4,642
v) Ace Tours Worldwide Limited (Purchase Value 12000 shares @ Rs. 7.22/-)	86,640	0
<b>Total</b>	<b>1,23,227</b>	<b>36,587</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

<b>NOTES - 14 : TRADE RECEIVABLE</b>		
<u>Unsecured, considered good</u>		
i) Sub brokers, Exchange & clients less than 6 months	801,88,572	941,98,970
ii) Sub brokers, Exchange & clients More than 6 months	97,67,474	69,89,241
<b>Total</b>	<b>899,56,046</b>	<b>1011,88,211</b>
<b>NOTES - 15 : CASH AND CASH EQUIVALENTS</b>		
i) Cash on Hand	19,98,987	7,33,551
ii) Balances with Scheduled Banks in Current Accounts (includes cheques on hand and net of excess drawn balances)	14,965	52,59,044
iii) Investment in FDR (In custody with Bank, IL&FS & NSCCL for Gurantee / as Margin money)	588,29,061	569,72,131
<b>Total</b>	<b>608,43,013</b>	<b>629,64,726</b>
<b>TES - 16 : SHORT - TERM LOANS AND ADVANCES</b>		
i) Advances to Suppliers and Others	1,75,343	1,79,839
ii) Advances to Group Companies	0	15,00,000
iii) Advances to Staff	16,18,616	3,06,005
iv) Advance to Director	0	2,22,603
<b>Total</b>	<b>17,93,959</b>	<b>22,08,447</b>
<b>NOTES - 17 : OTHER CURRENT ASSETS</b>		
i) Interest receivable	16,06,325	2,92,676
ii) Income Tax & TDS Receivable	6,41,517	7,50,478
iii) Prepaid Expenses	10,37,217	10,19,607
iv) Other Receivable	7,78,368	5,83,272
<b>Total</b>	<b>40,63,427</b>	<b>26,46,033</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

Particular	As at	
	31.03.2015	31.03.2014
<b>NOTES - 18: REVENUE FROM OPERATIONS</b>		
i) Brokerage Income	500,33,836	453,86,460
Less Paid to Business Associates	-393,84,881	-357,39,036
ii) Income from Transaction charges	-52,676	1,90,176
iii) Interest Income	85,90,012	70,48,658
iv) Odin Charges (Net)	-3,07,864	-2,85,748
v) Income from Clearing Charges	4,15,879	8,02,431
vi) Incentive on BSE Derivative Segment	2,94,638	8,92,572
vii) Income from Depository services	5,99,043	5,73,821
viii) Profit / (-) Loss on shares & derivatives	-5,33,614	-1,362
ix) Other operating income	6,68,482	11,05,351
x) Market Making Income	0	3,91,800
<b>Total</b>	<b>203,22,855</b>	<b>203,65,123</b>
<b>NOTES - 19 : OTHER INCOME</b>		
i) Interest Income	52,33,327	45,48,800
ii) Short Term Capital Gain	0	-51,371
iii) Profit on sale of fixed assets	10,625	0
<b>Total</b>	<b>52,43,952</b>	<b>44,97,429</b>
<b>NOTES - 20: EMPLOYEE BENEFIT EXPENSE</b>		
i) Staff Salary, Allowances & Other Benefits	68,92,805	41,01,020
ii) Director Remuneration	28,42,500	13,30,500
<b>Total</b>	<b>97,35,305</b>	<b>54,31,520</b>
<b>NOTES - 21 : FINANCIAL COSTS</b>		
i) Bank Charges	24,468	40,834
ii) Bank Guarantee Commission	8,80,919	7,52,695
iii) Interest Expense	28,49,551	31,76,039
iv) Late payment interest Exp	77,661	68,557
<b>Total</b>	<b>38,32,599</b>	<b>40,38,125</b>
<b>NOTES - 22 : OTHER EXPENSES</b>		
i) Application fees (CDSL)	20,000	0
ii) Advertisement Exps	37,160	-3,100
iii) Annual Maintenance Charges	4,57,410	2,29,971
iv) Auditors Remuneration (As statutory Auditors')	1,20,000	1,20,000
v) Bad Debt Written Off	42,268	32,22,472
vi) Computer Maintenance	0	65,375
vii) Connectivity Charges	11,45,101	11,17,359
viii) Conveyance & Travelling	5,22,139	4,90,174
ix) Electricity Power Charges	4,82,273	4,72,851
x) Exchange Penalty Charges	3,82,926	55,201
<b>Total C/f</b>	<b>32,09,277</b>	<b>57,70,303</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

### NOTES - 22 : OTHER EXPENSES

Total B/f	32,09,277	57,70,303
xi) Insurance Charges	97,480	90,530
xii) Marketing & Promotional Expenses	2,02,223	2,42,465
xiii) Membership Fees & Subscription	2,95,521	92,645
xiv) Misc. Expenses	2,55,572	3,04,365
xv) Office Administration Exps.	12,29,976	4,67,927
xvi) Postage And Courier Charges	1,40,799	1,63,163
xvii) Printing, Stationary & Zerox Expense	2,58,475	2,32,382
xviii) Renovation Expenses	0	4,59,767
xix) Professional & Legal Charges	10,46,481	9,02,393
xx) Rent, Rates & Taxes	7,28,272	6,53,468
xxi) Repair & Maintenance	1,03,251	71,265
xxii) Roc Filing & Other Charges	10,000	8,500
xxiii) Telephone Charges	3,42,368	3,20,137
v) Franking charges and Stamp Paper charges	25,800	0
<b>Total</b>	<b>79,45,495</b>	<b>97,79,310</b>

### NOTES - 23 : EXCEPTIONAL ITEMS

i) Income Tax (A.Y. 13-14)	0	2,57,566
ii) Loss On Sale Of Assets	0	72,977
iii) Charity And Donations	3,90,000	4,74,051
iv) Prior Period Expenses	2,23,491	0
<b>Total</b>	<b>6,13,491</b>	<b>8,04,594</b>



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

### NOTES - 10 : FIXED ASSETS

Particulars	Depn. %	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		As at 01.04.2014	Addition	Deduction	As at 31.03.2015	As at 01.04.2014	Addition	Deduction	As at 31.03.2015	As at 31.03.2014
<b>Tangible Assets :</b>										
Electrical Fittings	4.75%	1120327	0	0	1120327	105111	0	245076	875251	980362
Air Conditioner	4.75%	521472	72490	199343	394619	47203	35037	90744	303875	442894
Motor Car - Innova Car	9.50%	1234270	0	1234270	0	42977	509007	0	0	768240
Motor Car - Manza Car	9.50%	852193	0	0	852193	112965	0	347724	504469	617434
Computer	16.21%	4271348	65501	24900	4311949	660579	9877	2634204	1677745	2287846
Furniture and Fixtures	6.33%	2323090	135240	0	2458330	251491	0	511953	1946377	2062628
Office Equipments	4.75%	591008	0	0	591008	39939	0	126307	464701	504640
Power Generator	4.75%	331742	0	0	331742	42506	0	106826	224916	267422
Telephone Instruments	4.75%	158423	0	0	158423	84795	0	108292	50131	134926
		11403873	273231	1458513	10218591	1387566	553921	4171126	6047465	8066392
<b>Intangible Assets :</b>										
Computer Software	16.21%	1589538	120600	0	1710138	248526	0	1129087	581051	708977
Odin Software	16.21%	442229	0	0	442229	68099	0	346570	95659	163758
		2031767	120600	0	2152367	316625	0	1475657	676710	872735
<b>TOTAL CURRENT YEAR</b>		<b>13435640</b>	<b>393831</b>	<b>1458513</b>	<b>12370958</b>	<b>1704191</b>	<b>553921</b>	<b>5646783</b>	<b>6724175</b>	<b>8939127</b>
<b>PREVIOUS YEAR</b>		11828568	1717622	110550	13435640	1338044	22573	4496513	8939127	-





## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

### NOTES - 1

#### STATEMENT ON SIGNIFICANT ACCOUNTING POLICY

##### Accounting Convention:

The Financial Statements are prepared under the historical cost convention and on accrual basis of accounting following the generally accepted accounting standards in India.

##### Use of Estimates:

In preparation of financial statements Management is required to make estimates and assumptions that affect the reported figures. Actuals could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### Revenue Recognition:

Revenue is recognised only when it can be reliably measured and it is reasonable to accept ultimate collection.

##### Fixed Assets & Depreciation:

(a) Fixed assets are stated at cost of acquisition less accumulated depreciation. All costs incurred to bringing the assets to their working condition for intended use are included in cost of acquisition.

(b) Depreciation on tangible and intangible Fixed Assets has been provided at SLM method basis as per useful life prescribed in Schedule II of the Companies Act 2013.



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

### **Investments:**

(a) Current investment held as stock in trade are valued at cost or market price as of balance sheet date whichever ever is lower.

(b) Investments in quoted and unquoted shares of associates / group concerns and others are shown at cost as the same are for long term period and not intended to held for sale.

(c) Other current investments being in the nature of fixed investments are shown at acquisition price.

### **Taxation:**

Current tax determined as the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reverse in one or more subsequent periods.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

### **Service Tax**

Service tax liability for services rendered and billed has been discharged by payment of tax calculated after adjustment of CENVAT credit under the relevant rules. Unpaid tax as at year end has been shown under current liabilities "duties and taxes" and discharged through payment of chalan in subsequent year.

### **Foreign Currency Transactions:**

There is no foreign Currency transaction during the year.

### **Staff Retirement & Other Benefits:**

The companies contribution to employees provident fund is charged to statement of profit & loss each year. Company has provided for all known staff liabilities as per agreed terms with the employees. Any other staff benefits if payable will be debited in the year of payments

### **Contingent Liabilities:**

All liabilities have been provided for in the accounts except liabilities of a contingent nature

Guarantees issued by the Company's Banker on behalf of the Company for performance of contractual obligations or as security deposits aggregate to Rs. 480.00 lakhs which is covered by margins in the form of fixed deposits of Rs. 240.00 lakh

### **Prior Period Items**

Prior period expenses in the nature of interest/ fees charges of Income Tax Default of earlier year are seperately accounted for and shown in the accounts.



## Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2015

### **NOTES - 24 : SEGMENT REPORTING**

The Company operates only in one business segment i.e. share and stock broking and other related ancillary services

### **NOTES - 25 : RELATED PARTY TRANSACTIONS**

As per the Accounting Standards 18, issued by the Institute of Chartered Accountants of India, disclosures of transaction with the related parties as defined in the Accounting Standards are given below :

#### a) Key Management Personnel of the Company & Their Relatives

- |                       |                          |
|-----------------------|--------------------------|
| 1. Gopalbhai N. Dave  | 9. Nayanbhai J. Dave     |
| 2. Dhavalbhai J. Dave | 10. Viralben M. Bhow     |
| 3. Navinbhai C. Dave  | 11. Rohitkumar Bhow      |
| 4. Malay R. Bhow      | 12. D. J. Dave (HUF)     |
| 5. Hetal D. Dave      | 13. Seemaben N. Dave     |
| 6. Devanshi G. Dave   | 14. Varun G. Dave        |
| 7. Kanya G. Dave      | 15. Chandrikaben J. Dave |
| 8. Neelaben R. Bhow   |                          |

#### b) Enterprises under the control of key management personnel or Associates

- |   |                                  |
|---|----------------------------------|
| 1. Sunflower Combroking Private Limited         | 5. Goldmine Investment           |
| 2. Dave Securities Private Limited              | 6. Komalay Financial             |
| 3. Sunflower Financial Services Private Limited | 7. Swan Engitech Works Pvt. Ltd. |
| 4. Sunflower Schools Solutions Pvt Ltd.         |                                  |

#### c) Transactions with related parties :

1. Commission paid Rs. 3017409/-
2. Loan Given Rs. 900000/- (Outstanding as on 31-3-2015 Rs. Nil)
3. Directors Remuneration Rs. 2842500/-
4. Rent Paid Rs. 474000/-
5. Interest paid Rs. 462513/-
6. Loan Taken Rs. 79421806/- (Outstanding as on 31-03-2015 is Rs. 17621250/-)
7. Salary Exps. Rs. 704103/-
8. Brokerage, Interest and other income earned in share stock business Rs. 906470/-
9. Assets Sold Rs. 906718/-

For **Sunflower Broking Pvt. Ltd.**

(Director) (Director)  
DIN: 02734102 DIN: 02770605  
Place : Rajkot  
Date : 18/12/2015

