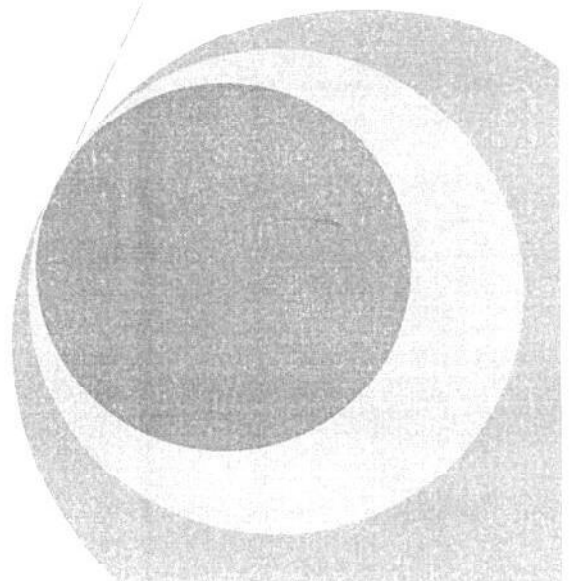


**SUNFLOWER
BROKING PRIVATE
LIMITED**

ACCOUNTS :: 2015-16



A. M. FOFARIA & CO.
CHARTERED ACCOUNTANTS

316-7-8, Land Mark, Near Astron Chowk, Tagor Road, Rajkot, Gujarat – 360007
Contact No. : 0281-3053353 E-mail : Pjacaoffice1@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Member of
SUNFLOWER BROKING PRIVATE LIMITED

1. **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of SUNFLOWER BROKING PRIVATE LIMITED ("the Company) which comprise the Balance Sheet as at March 31, 2016, the statement of Profit and Loss and the Cash Flow Statement for the year then ended on that date, and a summary of significant accounting policies and other explanatory information.

2. **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



..4..

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Companies internal financial controls over financial reporting.
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) As disclosed by the Company, it has no pending litigation or any material financial impact effectuated;
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There has been no amount due, which was required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: RAJKOT

DATE: 02.09.2016



For : A. M. Fofaria & Co.
Chartered Accountants

Firm Registration No. 119054W

CA Minal Gatecha - Partner
Membership No.:107122

A. M. FOFARIA & Co.
CHARTERED ACCOUNTANTS

316-7-8, Land Mark, Near Astron Chowk, Tagor Road, Rajkot, Gujarat – 360007
Contact No. : 0281-3053353 E-mail : Pjacaoffice1@gmail.com

SUNFLOWER BROKING PRIVATE LIMITED

Annexure - B to Auditor's Report as per Companies (Auditor's Report) Order, 2016

- i) (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. According to information and explanation given to us no material discrepancies were noticed on such verification.
- ii) The Company does not hold any inventory except quoted shares held as stock in trade, hence reporting under Clause (ii) of the CARO 2016 is not applicable.
- iii) During the year the company has granted loans to firms or other parties covered in the register maintained U/s. 189 of the Act.
- iv) The Company has given loan to a related company for which details of compliance with regard to provisions of section 185 and 186 has been complied with.
- v) The Company has not accepted any deposits from public.
- vi) We are informed that maintenance of cost records as prescribed by the Central Government of India under subsection (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company.
- vii) a) According to the information and explanation given to us and the records of the Company examined by us, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, custom duty, excise duty, cess and other material statutory dues have been regularly deposited by the Company with the appropriate authorities.



- b) According to the information and explanation given to us there are no dues of Income tax, Service tax, Sales tax, Value added tax, custom duty, excise duty or other material statutory dues in arrears as on 31st March, 2016 for a period of more than six months from the date they become payable.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The company has not taken any loans from financial institutions and government and has not issued any debentures.
- ix) In our opinion and according to the explanations given to us, the Company did not raised any money by way of initial public offer or further public offer (including debt instruments) and did not raised any money by way of term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x) In our opinion and according to the explanations given to us no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) In our opinion and according to the explanations given to us the Company has paid / provided for Salary to Director, however being private company provisions of requisite approvals mandated under section 197 read with Schedule V to the Companies Act does not applicable to the Company.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, hence reporting under clause (xii) of CARO – 2016 is not applicable.
- xiii) In our opinion and according to information and explanations given to us the company is in compliance with section 177 and 188 of Companies Act, 2013 where applicable for all transactions with related parties and the details of related party transactions have been disclosed in the Financial Statements etc. as required by the applicable accounting standards
- xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made preferential allotment for private placement of its shares to associate companies.



- xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has entered into non-cash transactions with directors or persons connected with them and provisions of section – 192 has been complied with.
- xvi) The Company is registered with Securities and Exchange Board of India as a 'Stock Broker' under SEBI Stock Broker and Sub Broker Regulations, 1992. Hence, it is not required to register with Reserve Bank of India under section 45-IA.

PLACE: RAJKOT

DATE: 02.09.2016

For : A. M. Fofaria & Co.
Chartered Accountants
Firm Registration No. 119054W



Minal Gatecha
CA Minal Gatecha - Partner
Membership No.:107122

A. M. FOFARIA & CO.
CHARTERED ACCOUNTANTS

316-7-8, Land Mark, Near Astron Chowk, Tagor Road, Rajkot, Gujarat – 360007
Contact No. : 0281-3053353 E-mail : Pjacaoffice1@gmail.com

SUNFLOWER BROKING PRIVATE LIMITED

ANNEXURE – A TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 2(f) under “Report on other legal and regulatory requirements” section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SUNFLOWER BROKING PRIVATE LIMITED (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.



Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: RAJKOT

DATE: 02.09.2016



For : A. M. Fofaria & Co.
Chartered Accountants

Firm Registration No. 119054W

CA Minal Gatecha - Partner
Membership No.:107122

Sunflower Broking Pvt. Ltd.

Balance Sheet as at 31st March 2016

Particulars	Note No.	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	500,00,000	500,00,000
(b) Reserves and Surplus	3	184,20,547	181,39,316
(2) Non-Current Liabilities			
(a) Long term borrowings	4	169,16,250	176,21,250
(b) Deferred tax liabilities (Net)	5	0	1,34,260
(3) Current Liabilities			
(a) Short-term borrowings	6	3,80,000	129,25,275
(b) Trade payables	7	527,49,401	960,48,248
(c) Other Current liabilities	8	92,26,926	48,25,525
(d) Short-term provisions	9	30,46,997	46,27,887
Total		1507,40,121	2043,21,761
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		44,70,933	60,47,465
(ii) Intangible assets		3,61,622	6,76,710
(b) Non-current investments	11	9,69,980	175,22,294
(c) Long term loans and advances	12	174,03,620	232,95,620
(d) Deferred Tax Asset	13	1,43,583	0
(2) Current assets			
(a) Inventories	14	2,91,469	1,23,227
(b) Trade receivables	15	526,32,398	899,56,046
(c) Cash and cash equivalents	16	608,56,756	608,43,013
(d) Short-term loans and advances	17	13,04,334	17,93,959
(e) Other current assets	18	123,05,426	40,63,427
Total		1507,40,121	2043,21,761
Significant Accounting Policies	1		
Notes on financial statements	1 to 26		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, A. M. Fofaria & Co.
Chartered Accountants

CA. Minal Gajecha - Partner
MEM. NO. 107/122
FRNo. 119054W
Place : Rajkot
Date : 02/09/2016



For Sunflower Broking Pvt. Ltd.

(Director)

(Dhaval Dave)

DIN: 02734102

Place : Rajkot

Date : 02/09/2016

(Director)

(Malay Bhow)

DIN: 02770605

Sunflower Broking Pvt. Ltd.

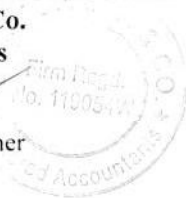
Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note No	31.03.2016	31.03.2015
I. INCOME			
(a) Revenue from operations	19	110,03,930	203,22,855
(b) Other Income	20	96,80,590	52,43,952
Total Revenue		206,84,520	255,66,807
II. EXPENSES			
(a) Employee benefit expense	21	94,03,438	97,35,305
(b) Financial costs	22	28,31,608	38,32,599
(c) Depreciation and amortization expense	10	15,80,707	17,04,191
(d) Other expenses	23	63,25,482	79,45,495
Total Expenses		201,41,235	232,17,590
III. Profit Before Exceptional And Extraordinary Items And Tax		5,43,285	23,49,217
(a) Exceptional Items	24	-2,59,897	-6,13,491
IV. Profit Before Extraordinary Items And Tax		2,83,388	17,35,726
(a) Extra ordinary items		0	0
V. Profit Before Tax		2,83,388	17,35,726
(a) Tax expense:			
i) Current tax		2,80,000	9,60,750
MAT Credit Entitlement		0	0
Net Current Tax		2,80,000	9,60,750
ii) Deferred tax	5 & 13	2,77,843	1,91,640
VI. Profit/(Loss) for the period		2,81,231	9,66,616
Earning per share: (Basic & Diluted) (Face Value Rs 10 each)	2	0.06	0.19
Significant Accounting Policies	1		
Notes on financial statements	1 to 26		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, A. M. Fofaria & Co.
Chartered Accountants

CA. Minal Salceda - Partner
MEM. NO. 107122
FRNo. 119054W
Place : Rajkot
Date : 02/09/2016



For Sunflower Broking Pvt. Ltd.

(Director)

(Dhaval Dave)

DIN: 02734102

Place : Rajkot

Date : 02/09/2016

(Director)

(Malay Bhow)

DIN: 02770605

Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

NOTES - 1

STATEMENT ON SIGNIFICANT ACCOUNTING POLICY

Accounting Convention:

The Financial Statements are prepared under the historical cost convention and on accrual basis of accounting following the generally accepted accounting standards in India.

Use of Estimates:

In preparation of financial statements Management is required to make estimates and assumptions that affect the reported figures. Actuals could be differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Revenue Recognition:

Revenue is recongnized only when it can be reliably measured and it is reasonable to accept ultimate collection.

Fixed Assets & Depreciation:

(a) Fixed assets are stated at cost of acquisition less accumulated depreciation. All costs incurred to bringing the assets to their working condition for intended use are included in cost of acquisition.

(b) Depreciation on tangible and intangible Fixed Assets has been provided at SLM method basis as per useful life prescribed in Schedule II of the Companies Act 2013.



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

Investments:

Investments in unquoted equity shares of associates / group concerns are shown at cost as the same are for long term period and not intended to held for sale.

Investments:

Inventory consists of quoted shares held as stock in trade are valued at cost or market price as of balance sheet date which ever is lower.

Taxation:

Current tax determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reverse in one or more subsequent periods.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Service Tax

Service tax liability for services rendered and billed has been discharged by payment of tax calculated after adjustment of CENVAT credit under the relevant rules. Unpaid tax as at year end has been shown under current liabilities "duties and taxes" and discharged through payment of chalan in subsequent year.

Foreign Currency Transactions:

There is no foreign Currency transaction during the year.

Staff Retirement & Other Benefits:

The companies contribution to employees provident fund is charged to statement of profit & loss each year. Company has provided for all known staff liabilities as per agreed terms with the employees. Any other staff benefits if payable will be debited in the year of payments

Contingent Liabilities:

All liabilities have been provided for in the accounts except liabilities of a contingent nature
Guarantees issued by the Company's Banker on behalf of the Company for performance of contractual obligations or as security deposits aggregate to Rs. 440.00 lakhs which is covered by margins in the form of fixed deposits of Rs. 220.00 lakh

Prior Period Items

Prior period expenses in the nature of interest/ fees charges of Income Tax Default of earlier year are seperately accounted for and shown in the accounts.



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount originally paid up	Number of shares	Amount originally paid up
NOTES - 2 : SHARE CAPITAL				
Authorised				
Ordinary Equity shares of Rs 10/- each	5000000	50000000	5000000	50000000
Subscribed and fully paid up				
Ordinary Equity shares of Rs 10/- each	5000000	50000000	5000000	50000000
A) Reconciliation of the number of shares and amount outstanding				
As at the beginning of the year	5000000	50000000	5000000	50000000
Less : Reduction During the year	0	0	0	0
Add : Issued during the year	0	0	0	0
As at the end of the year	5000000	50000000	5000000	50000000
B) Details of shares held by each shareholder holding more than 5% shares				
		%		%
i) Gopal Navinbhai Dave	693000	13.86%	693000	13.86%
ii) Devanshi Gopal Dave	646933	12.94%	646933	12.94%
iii) Dave Securities Pvt. Ltd.	1326667	26.53%	1326667	26.53%
iv) Sunflower Financial Services Pvt. Ltd.	553333	11.07%	553333	11.07%
v) Sunflower Comboking Pvt Ltd	553266	11.07%	553266	11.07%
vi) Sunflower School Solutions Pvt. Ltd.	1219801	24.40%	1219801	11.07%
C) Earning Per Share			As at	
			31.03.2016	31.03.2015
Net profit after tax attributable to share holders			2,81,231	9,66,616
Weighted average number of equity shares at the end of the year			5000000	5000000
Nominal value of Shares			10	10
Basic/ Diluted E.P.S			0.06	0.19
			As at	
			31.03.2016	31.03.2015
NOTES - 3 : RESERVE & SURPLUS				
A. Securities Premium Account				
At the beginning of the year			100,00,000	100,00,000
At the end of the year			100,00,000	100,00,000
B. Surplus in Statement of Profit and Loss				
Balance at the beginning of the year			81,39,316	71,72,700
Add: Profit for the year			2,81,231	9,66,616
			84,20,547	81,39,316
Total			184,20,547	181,39,316



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

Particular	As at	
	31.03.2016	31.03.2015
NOTES - 4 : LONG TERM BOROWINGS		
A. Secured Loan		
B. Unsecured Loan		
From Related Parties	169,16,250	176,21,250
Total	169,16,250	176,21,250
NOTES - 5 : DEFFERED TAX LIABILITY		
Balance at the beginning of the year	1,34,260	3,25,900
Deferred Tax Liability comprise timing differences on account of differences in depreciation in block of fixed assets.		
As per Tax Books Rs.1083997/-		
As per financial Books Rs. 1704191/-		
Timing Difference Rs. 620191/- @ 30.9% Tax rate - Rs.191640/-		-1,91,640
Less : Transfer to Deffered Tax Assets (Contra)	1,34,260	
Total	0	1,34,260
NOTES - 6 : SHORT-TERM BORROWINGS		
A. Secured Borrowing		
Bank Overdraft against FDR pledged		125,45,275
A. Unsecured Borrowings		
River High Right Share Broker Pvt Ltd	3,80,000	3,80,000
Total	3,80,000	129,25,275
NOTES - 7 : TRADE PAYABLES		
i) Trade Payables	527,49,401	960,48,248
Total	527,49,401	960,48,248
NOTES - 8 : OTHER CURRENT LIABILITIES		
i) Sundry Deposits from Business Associates / clients	51,12,751	40,71,047
ii) Other payable	41,14,175	6,75,629
iii) Payable to Related parties	0	78,849
Total	92,26,926	48,25,525
NOTES - 9 : SHORT - TERM PROVISIONS		
i) Duties and Taxes	16,90,262	21,98,975
ii) Provision for Income Tax	2,80,000	9,60,750
iii) Provision for Audit fees	60,000	1,20,000
iv) Provision for Other expenses	10,16,735	13,48,162
Total	30,46,997	46,27,887



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

NOTES - 10 : FIXED ASSETS

Particulars	Depr. %	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		As at 01.04.2015	Addition	Deduction	As at 31.03.2016	As at 01.04.2015	Addition	Deduction	As at 31.03.2016	As at 31.03.2015
Tangible Assets :										
Electrical Fittings	4.75%	1120327	0	0	1120327	152680	0	397756	722571	875251
Air Conditioner	4.75%	394619	0	0	394619	45106	0	135850	258769	303875
Motor Car - Manza Car	9.50%	852193	0	852193	0	90991	438715	0	0	504469
Computer	16.21%	4311949	0	0	4311949	605508	0	3239712	1072237	1677745
Furniture and Fixtures	6.33%	2458330	173415	85870	2545875	257766	15020	754699	1791176	1946377
Office Equipments	4.75%	591008	0	0	591008	39510	0	166217	424791	464701
Power Generator	4.75%	331742	0	0	331742	42507	0	149333	182409	224916
Telephone Instruments	4.75%	158423	0	0	158423	31151	0	139443	18980	50131
		10218591	173415	938063	9453943	1265618	453735	4983009	4470934	6047465
Intangible Assets :										
Computer Software	16.21%	1710138	0	0	1710138	248530	0	1377617	332521	581051
Odin Software	16.21%	442229	0	0	442229	66558	0	413128	29101	95659
		2152367	0	0	2152367	315088	0	1790745	361622	676710
TOTAL CURRENT YEAR		12370958	173415	938063	11606310	1580706	453735	6773754	4832556	6724175
PREVIOUS YEAR		13435640	393831	1458513	12370958	1704191	553921	5646783	6724175	-



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

Particular	As at	
	31.03.2016	31.03.2015
NOTES - 11: NON CURRENT INVESTMENT		
A. Trade Investments		
Quoted Equity Shares		
i) Super Domestic Machines Ltd (107600 Shares, Pr Yr 99800 Shares)	134,05,125	118,93,064
ii) Tarang Projects and Consultants (8423 Shares)	44,60,000	44,60,000
Less:		
Sold during the Year		
i) Super Domestic Machines Ltd (107600 Shares)	(134,05,125)	
ii) Tarang Projects and Consultants (8423 Shares)	(44,60,000)	
	-	163,53,064
B. Non Trade Investment		
(Unquoted fully paid shares of related parties)		
i) Dave Securities Pvt. Ltd. (1,99,800 Shares)	19,980	19,980
ii) Sunflower Schools Solutions Pvt. Ltd. (19,925 Shares)	1,99,250	1,99,250
iii) Image Publications (P) Ltd. (95,000 Shares)	9,50,000	9,50,000
Less:		
Sold during the Year		
i) Sunflower Schools Solutions Pvt. Ltd. (19,925 Shares)	(1,99,250)	
	9,69,980	11,69,230
Total	9,69,980	175,22,294
NOTES - 12 : LONG TERM LOANS AND ADVANCES		
Deposits		
i) Deposit & Margin with BSE	21,00,000	45,00,000
ii) Deposit & Margin with NSE	114,00,000	114,00,000
iii) Deposit with NSCCL	15,00,000	15,00,000
iv) Trade Margin Security Deposits with IL&FS Ltd.	19,00,770	53,54,770
v) Deposit with Central Depository Services (India) Ltd.	5,00,000	5,00,000
vi) Deposits for Telephone, VSAT, Electricity etc.	2,850	40,850
Total	174,03,620	232,95,620
NOTES - 13 : Deferred Tax Assets		
Balance at the beginning of the year		0
Deferred Tax Liability comprise timing differences on account of differences in		
As per Tax Books Rs. 681538/-		
As per financial Books Rs. 1580707/-		
Timing Difference Rs. 899169/- @ 30.9% Tax rate = Rs.277843/-	2,77,843	
Less : Transfer from Deffered Tax Liabilities (Contra)	-1,34,260	
Total	1,43,583	0
NOTES - 14 : INVENTORIES		
a. Stock In Trade (Shares)		
i) TATA Steel (10 shares @ Rs. 312.3/-)	3,123	3,123
ii) Hindustan Construction Co. Ltd. (250 shares @ Rs. 13.75/-)	2,482	2,482
iii) JSW Ispat Steel Ltd. (3000 shares @ Rs. 8.78/-)	26,340	26,340
iv) Tata Consultancy Services (4 shares @ Rs. 1160.65/-)	4,642	4,642
v) Ace Tours Worldwide Limited (20000 shares @ Rs. 4.04/-)	80,800	86,640
vi) Gujarat Gas Ltd (20 shares @ Rs. 549.55/-)	10,991	0
vii) Liquidbees (157 units @ Rs. 1000/-)	1,57,000	0
viii) Liboard Securities Ltd. (755 shares @ Rs. 7.20/-)	5,436	0
ix) SRK Industries Ltd. (Purchase Value 28 shares @ Rs. 23.35/-)	655	0
Total	2,91,469	1,23,227



Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

Particular	As at	
	31.03.2016	31.03.2015
NOTES - 19: REVENUE FROM OPERATIONS		
i) Brokerage Income	272,32,594	500,33,836
Less Paid to Business Associates	-207,52,441	-393,84,881
ii) Income from Transaction charges	0	-52,676
iii) Interest Income	39,19,184	85,90,012
iv) Odin Charges (Net)	-46,556	-3,07,864
v) Income from Clearing Charges	98,399	4,15,879
vi) Incentive on BSE Derivative Segment	4,563	2,94,638
vii) Income from Depository services	5,42,084	5,99,043
viii) Profit / (-) Loss from Shares & Derivatives Transactions	-3,28,523	-5,33,614
ix) Other operating income	3,34,626	6,68,482
Total	110,03,930	203,22,855
NOTES - 20: OTHER INCOME		
i) Interest Income	41,04,718	52,33,327
ii) Capital Gains (Net)	55,75,872	0
iii) Profit on sale of fixed assets	0	10,625
Total	96,80,590	52,43,952
NOTES - 21: EMPLOYEE BENEFIT EXPENSE		
i) Staff Salary, Allowances & Other Benefits	68,03,438	68,92,805
ii) Director Remuneration	26,00,000	28,42,500
Total	94,03,438	97,35,305
NOTES - 22: FINANCIAL COSTS		
i) Bank Charges	25,882	24,468
ii) Bank Guarantee Commission	9,32,848	8,80,919
iii) Interest Expense	17,19,406	28,49,551
iv) Late payment interest Exp	1,53,472	77,661
Total	28,31,608	38,32,599
NOTES - 23: OTHER EXPENSES		
i) Application fees (CDSL)	0	20,000
ii) Advertisement Exps	33,000	37,160
iii) Annual Maintenance Charges	4,03,186	4,57,410
iv) Auditors Remuneration	60,000	1,20,000
v) Bad Debt Written Off	0	42,268
vi) Connectivity Charges	11,60,473	11,45,101
vii) Conveyance & Travelling	2,32,690	5,22,139
viii) Electricity Power Charges	6,06,142	4,82,273
ix) Exchange Penalty Charges	1,49,770	3,82,926
Total C/f	26,45,261	32,09,277

Sunflower Broking Pvt. Ltd.
No. [Signature]

Sunflower Broking Pvt. Ltd.

Notes forming part of Financial Statements for the year ended March 31, 2016

NOTES - 25 : SEGMENT REPORTING

The Company operates only in one business segment i.e. share and stock broking and other related ancillary services

NOTES - 26 : RELATED PARTY TRANSACTIONS

As per the Accounting Standards 18, issued by the Institute of Chartered Accountants of India, disclosures of transaction with the related parties as defined in the Accounting Standards are given below :

a) Key Management Personnel of the Company & Their Relatives

- | | |
|-----------------------|----------------------|
| 1. Gopalbhai N. Dave | 7. Viralben M. Bhow |
| 2. Dhavalbhai J. Dave | 8. Rohitkumar Bhow |
| 3. Navinbhai C. Dave | 9. D. J. Dave (HUF) |
| 4. Malay R. Bhow | 10. Varun G. Dave |
| 5. Hetal D. Dave | 11. Neelaben R. Bhow |
| 6. Devanshi G. Dave | |

b) Enterprises under the control of key management personnel or Associates

- | | |
|---|----------------------------------|
| 1. Sunflower Combroking Private Limited | 4. Goldmine Investment |
| 2. Sunflower Financial Services Private Limited | 5. Komalay Financial |
| 3. Roofone Securities Pvt. Ltd. | 6. Swan Engitech Works Pvt. Ltd. |

c) Transactions with related parties :

1. Commission paid Rs. 1904065/-
2. Loan Given Rs. 1513000/- (Outstanding as on 31-3-2016 Rs. Nil)
3. Directors Remuneration Rs. 2600000/-
4. Rent Paid Rs. 220000/-
5. Loan Taken Rs. 49117240/- (Outstanding as on 31-03-2016 is Rs. 16916250/-)
6. Salary Exps. Rs. 750000/-
7. Brokerage, Interest and other income earned in share stock business Rs. 119106/-
8. Share Investment Sold Rs. 9649080/-

For Sunflower Broking Pvt. Ltd.

(Director)

(Dhaval Dave)

DIN: 02734102

Place : Rajkot

Date : 02/09/2016

(Director)

(Malay Bhow)

DIN: 02770605

